## STATE OF MAINE

#### IN THE YEAR OF OUR LORD

#### TWO THOUSAND TWENTY-FIVE

### H.P. 3 - L.D. 39

# An Act to Require Landowners to Report Their Participation in a Forest Carbon Program or Project

Be it enacted by the People of the State of Maine as follows:

- Sec. 1. 12 MRSA §8881, sub-§2-A is enacted to read:
- **2-A.** Forest carbon credit. "Forest carbon credit" means a unit that is equivalent to one metric ton of carbon dioxide emissions or carbon dioxide equivalent emissions that are avoided, removed or absorbed as a result of forest management activities that are either undertaken or deferred to increase forest carbon storage or sequestration.
  - Sec. 2. 12 MRSA §8881, sub-§2-B is enacted to read:
- **2-B.** Forest carbon program or project. "Forest carbon program or project" means a planned set of forest management activities for a defined area of forest land that is designed to provide transferable forest carbon credits and that is developed to conform to an existing voluntary or regulatory forest carbon protocol or registry.
  - Sec. 3. 12 MRSA §8881, sub-§2-C is enacted to read:
- **2-C. Forest carbon project developer.** "Forest carbon project developer" means an entity that acts on behalf of a landowner to establish forest carbon credits to meet the requirements of an existing voluntary or regulatory forest carbon protocol or registry. "Forest carbon project developer" also means a landowner that acts as the landowner's own forest carbon project developer.
  - Sec. 4. 12 MRSA §8885, sub-§2-B is enacted to read:
- **2-B. Report on forest carbon program or project.** A landowner or the landowner's designated agent shall submit a report to the director whenever any portion of the landowner's forest land located in the State is enrolled in a forest carbon program or project. The report must include the following information:
  - A. The name of the forest carbon program or project and the name of the forest carbon project developer, if different from the landowner;
  - B. The name of the voluntary or regulatory forest carbon protocol or registry and the forest carbon program or project identification number in the registry, if known;

- C. The legal name and contact information of the landowner or landowners as of the date of enrollment in the forest carbon program or project;
- D. The period of enrollment in the forest carbon program or project of the affected forest land; and
- E. The total forest acreage enrolled in the forest carbon program or project by town, township or plantation.

A landowner that enrolled in a forest carbon program or project prior to the effective date of this subsection must file the report required pursuant to subsection 2-B by July 1, 2026.

- **Sec. 5. 12 MRSA §8885, sub-§3,** as amended by PL 2003, c. 452, Pt. F, §47 and affected by Pt. X, §2 and amended by PL 2011, c. 657, Pt. W, §7 and PL 2013, c. 405, Pt. A, §23, is further amended to read:
- **3. Reports.** Reports required under subsections 1 and, 2, 2-A and 2-B are due during the month of January for the preceding year. If the period of cutting under subsection 1 or 2 or 2-A extends beyond December 31st of any calendar year, a report must be submitted during the month of January for the preceding year. A person filing a harvest notification form pursuant to section 8883-B must complete and return to the bureau a harvest report whether or not the landowner has harvested that year.