1	L.D. 1836
2	Date: (Filing No. S-)
3	HEALTH COVERAGE, INSURANCE AND FINANCIAL SERVICES
4	Reproduced and distributed under the direction of the Secretary of the Senate.
5	STATE OF MAINE
6	SENATE
7	130TH LEGISLATURE
8	SECOND REGULAR SESSION
9 10 11	COMMITTEE AMENDMENT " to S.P. 654, L.D. 1836, "An Act To Amend Maine's Financial Institution Merger Statutes and Modernize Certain Sections of Title 9-B"
12	Amend the bill by inserting after the title and before the enacting clause the following:
13 14	'Emergency preamble. Whereas, acts and resolves of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and
15 16 17	Whereas, the following legislation has been submitted by the Department of Professional and Financial Regulation, Bureau of Financial Institutions to make necessary updates to the laws administered by the bureau; and
18 19 20	Whereas, the following legislation also includes clarification of the authority of the Superintendent of Financial Institutions to engage experts if needed to carry out regulatory functions; and
21 22	Whereas, having this legislation take effect as soon as possible will provide clarity and certainty to the regulatory functions carried out by the bureau; and
23 24 25 26	Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,'
27	Amend the bill by adding before the summary the following:
28 29	'Emergency clause. In view of the emergency cited in the preamble, this legislation takes effect when approved.'
30 31	Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.
32	SUMMARY
33	This amendment adds an emergency preamble and emergency clause to the bill.

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