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**INSURANCE AND FINANCIAL SERVICES**

Reproduced and distributed under the direction of the Secretary of the Senate.

**STATE OF MAINE**

**SENATE**

**127TH LEGISLATURE**

**SECOND REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 605, L.D. 1545, Bill, “An Act To Repeal the Maine Guaranteed Access Reinsurance Association Act”

Amend the bill by striking out the title and substituting the following:

**'An Act To Amend the Maine Guaranteed Access Reinsurance Association Act'**

Amend the bill by striking out everything after the enacting clause and before the summary and inserting the following:

**'Sec. 1. 24-A MRSA §3953, sub-§1**, as amended by PL 2013, c. 273, §1, is further amended to read:

**1. Guaranteed access reinsurance mechanism established.** The Maine Guaranteed Access Reinsurance Association is established as a nonprofit legal entity. As a condition of doing business in the State, an insurer that has issued or administered medical insurance within the previous 12 months or is actively marketing a medical insurance policy or medical insurance administrative services in this State must participate in the association. The Dirigo Health Program established in chapter 87 and any other state-sponsored health benefit program shall also participate in the association. Except as provided in section 3962, operations of the association are suspended and the association may not collect assessments as provided in section 3957, provide reinsurance for member insurers under section 3958 or provide reimbursement for member insurers under section 3961 as of the date on which a transitional reinsurance program established under the authority of Section 1341 of the federal Affordable Care Act commences operations in this State ~~through the date the federal program ceases operations in this State~~ until December 31, 2017.

**Sec. 2. 24-A MRSA §3962, first ¶**, as enacted by PL 2013, c. 273, §4, is amended to read:

This section governs the suspension of operations of the association during the period ~~in which the transitional reinsurance program pursuant to Section 1341 of the federal Affordable Care Act operates in this State~~ of suspension set forth in section 3953, subsection 1 and the authority of the association to conduct certain activities.

**COMMITTEE AMENDMENT**

