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STATE OF MAINE

SENATE

132ND LEGISLATURE

FIRST SPECIAL SESSION

COMMITTEE AMENDMENT “ ” to S.P. 443, L.D. 1025, “An Act to Allow Federal Civil Service to Count for Purposes of Maine Public Employees Retirement System Benefits”

Amend the bill in section 1 in §17759-A in the headnote (page 1, line 3 in L.D.) by striking out the following: "**Federal employment service credit purchase**" and inserting the following: "**Nonmilitary public employee of the United States Government service**"

Amend the bill in section 1 in §17759-A in subsection 1 in the 2nd line (page 1, line 5 in L.D.) by striking out the following: "an employee of the federal employment" and inserting the following: "a nonmilitary public employee of the United States Government"

Amend the bill in section 1 in §17759-A in subsection 1 in the 4th line (page 1, line 7 in L.D.) by striking out the following: "an employee of the federal employment" and inserting the following: "a nonmilitary public employee of the United States Government"

Amend the bill by inserting after section 1 the following:

'Sec. 2. 5 MRSA §18364 is enacted to read:

§18364. Nonmilitary public employee of the United States government service

1. Service before becoming member. A member who served as a nonmilitary public employee of the United States Government before becoming a member is entitled under this subsection to purchase service credit for the period of time that the member served as a nonmilitary public employee of the United States Government by complying with the applicable provisions of subsection 2. Service credit purchased under this section is limited to 5 years.

2. Members qualified for credit at actuarial cost. A member qualified under subsection 1 to purchase service credit at the cost set forth in this subsection is entitled to service credit if the member pays an amount that, together with regular interest on that amount, is the actuarial equivalent, at the effective date of the retirement benefit, of the portion of the retirement benefit based on the additional creditable service.

SUMMARY

This amendment clarifies that a member of the Maine Public Employees Retirement System with service as a nonmilitary public employee of the United States Government may purchase service credit. It also provides that a member of a participating local district with service as a nonmilitary public employee of the United States Government may also purchase service credit.