1	L.D. 102
2	Date: (Filing No. S-
3	LABOR
4	Reproduced and distributed under the direction of the Secretary of the Senate.
5	STATE OF MAINE
6	SENATE
7	132ND LEGISLATURE
8	FIRST SPECIAL SESSION
9 10 11	COMMITTEE AMENDMENT " to S.P. 439, L.D. 1021, "An Act to Remove Certain Cost-of-living Adjustment Restrictions for Retired Members of the Law Enforcement Bargaining Unit Who Are 65 Years of Age or Older"
12	Amend the bill by striking out all of section 2 and inserting the following:
13	'Sec. 2. 5 MRSA §17806, sub-§1, ¶A-4 is enacted to read:
14 15 16 17 18 19 20	A-4. Beginning in 2025, whenever there is a percentage increase in the Consume Price Index from July 1st to June 30th, the board shall automatically make an equa percentage increase in retirement benefits, beginning in September, up to a maximum annual increase of 3% for retirement benefits paid to individuals who are 65 years of age or older and who retired from a position as a law enforcement officer as defined in Title 25, section 2801-A, subsection 5 or from a probation or parole officer position as described in Title 34-A, section 5404.
21 22	Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.
23	RETIREMENT SYSTEM, MAINE PUBLIC EMPLOYEES
24	Retirement System - Retirement Allowance Fund 0085
25 26 27 28	Initiative: Provides one-time funds to pay the unfunded actuarial liability created by requiring that cost-of-living increases be applied to a retiree's full benefit amount once the retiree reaches 65 years of age if that person retired from a law enforcement officer position or a probation or parole officer position.
29 30 31	GENERAL FUND 2025-26 2026-2 All Other \$28,900,000 \$0
32 33	GENERAL FUND TOTAL \$28,900,000 \$0

1 2	Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.
3	SUMMARY
4 5 6 7 8	This amendment clarifies that the limitation on benefits subject to a cost-of-living adjustment is removed once a retiree reaches 65 years of age. It removes the specific positions from which a person must have retired and instead requires that the person must have retired from a law enforcement officer position or a probation or parole officer position.
9	FISCAL NOTE REQUIRED
10	(See attached)

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