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TAXATION

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**STATE OF MAINE
SENATE
131ST LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 420, L.D. 1051, “An Act to Protect Maine People from Inflation by Exempting Gold and Silver Coins and Bullion from the State Sales and Use Tax”

Amend the bill in section 1 in subsection 115 by inserting at the end a new blocked paragraph to read:

'For the purposes of this subsection, "gold and silver coins and bullion" means coins, bars or rounds minted primarily of refined gold or silver that are marked and valued by their weight, purity and content and not on their form. "Bullion" does not include fabricated gold or silver that has been processed or manufactured for industrial, professional or artistic uses.'

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment adds a definition of "gold and silver coins and bullion."

**FISCAL NOTE REQUIRED
(See attached)**

COMMITTEE AMENDMENT