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Date: (Filing No. S-)

TAXATION

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**STATE OF MAINE
SENATE
128TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 372, L.D. 1123, Bill, “An Act To Allow an Income Tax Deduction for Interest Paid on Student Loans”

Amend the bill by inserting after section 1 the following:

Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
Revenue Services, Bureau of 0002**

Initiative: Provides funding for one Tax Examiner position and related costs to establish and implement the income tax credit for interest paid on education loans.

GENERAL FUND	2017-18	2018-19
POSITIONS - LEGISLATIVE COUNT	1.000	1.000
Personal Services	\$57,096	\$77,265
All Other	\$16,429	\$4,349
GENERAL FUND TOTAL	\$73,525	\$81,614

SUMMARY

This amendment adds an appropriation to cover the costs of a Tax Examiner position to establish and implement the income tax credit for interest paid on student loans.

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT