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Date: (Filing No. S- )

**TAXATION**

Reproduced and distributed under the direction of the Secretary of the Senate.

**STATE OF MAINE  
SENATE  
129TH LEGISLATURE  
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 352, L.D. 1164, Bill, “An Act To Improve the Educational Opportunity Tax Credit”

Amend the bill in section 9 in §5217-E in subsection 1 in paragraph D in the 4th line (page 2, line 30 in L.D.) by striking out the following: "after 2007"

Amend the bill in section 9 in §5217-E in subsection 1 in paragraph H subparagraph (1) in the last line (page 3, line 15 in L.D.) by striking out the following: "after 2007"

Amend the bill in section 9 in §5217-E in subsection 2 in paragraph B in the last line (page 4, line 18 in L.D.) by inserting after the following: "zero" the following: ', except that for an individual eligible to receive a refundable credit under section 5217-D for a tax year beginning prior to 2020, the credit under this section is refundable for tax years beginning before January 1, 2022'

Amend the bill by striking out all of section 11 and inserting the following:

**'Sec. 11. Appropriations and allocations.** The following appropriations and allocations are made.

**FINANCE AUTHORITY OF MAINE**

**Educational Opportunity Tax Credit Marketing Fund Z174**

Initiative: Provides funds to market the Job Creation Through Educational Opportunity Program throughout the State.

<b>GENERAL FUND</b>	<b>2019-20</b>	<b>2020-21</b>
All Other	\$75,000	\$75,000
GENERAL FUND TOTAL	\$75,000	\$75,000

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

**COMMITTEE AMENDMENT**

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**SUMMARY**

This amendment removes the requirement that a taxpayer's degree was received after 2007 to receive a credit for student loan repayment and provides that taxpayers who were eligible for a refundable credit under the credit for educational opportunity may continue to receive a refundable credit for tax years beginning before January 1, 2022. The amendment also increases from \$50,000 per year to \$75,000 per year the funds provided to market the Job Creation Through Educational Opportunity Program.