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Date:

(Filing No. S-)

LABOR AND HOUSING

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**STATE OF MAINE
SENATE
130TH LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 308, L.D. 956, “An Act To Amend the Eligibility Criteria for Creditable Service in the Armed Forces of the United States under the State Retirement System”

Amend the bill by inserting after section 2 the following:

Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.

**RETIREMENT SYSTEM, MAINE PUBLIC EMPLOYEES
Retirement System - Retirement Allowance Fund 0085**

Initiative: Provides one-time funds for the unfunded actuarial liability created as a result of expanding the periods of conflict for which members of the State Employee and Teacher Retirement Program who served in the United States Armed Forces during those conflicts can purchase service credit at a subsidized rate.

GENERAL FUND	2021-22	2022-23
All Other	\$4,900,000	\$0
GENERAL FUND TOTAL	<u>\$4,900,000</u>	<u>\$0</u>

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment adds an appropriations and allocations section.

**FISCAL NOTE REQUIRED
(See attached)**