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Date: (Filing No. S- )

**TAXATION**

Reproduced and distributed under the direction of the Secretary of the Senate.

**STATE OF MAINE**

**SENATE**

**132ND LEGISLATURE**

**FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 164, L.D. 372, “An Act to Protect Maine People from Inflation by Exempting Gold and Silver Coins and Bullion from the State Sales and Use Tax”

Amend the bill in section 1 in subsection 116 in the first blocked paragraph in the 2nd line (page 1, line 6 in L.D.) by inserting after the following: "valued" the following: 'primarily'

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

**SUMMARY**

This amendment specifies that the exemption applies to coins, bars or rounds that are valued primarily by their weight, purity and content.

**FISCAL NOTE REQUIRED**

**(See attached)**