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Date: (Filing No. S- )

**HOUSING AND ECONOMIC DEVELOPMENT**

Reproduced and distributed under the direction of the Secretary of the Senate.

**STATE OF MAINE**

**SENATE**

**132ND LEGISLATURE**

**FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 95, L.D. 195, “An Act to Create the Small Business Capital Savings Account Program”

Amend the bill in section 1 in §13100-A in subsection 2 in paragraph B in subparagraph (4) in the first line (page 1, line 19 in L.D.) by striking out the following: "99" and inserting the following: '49'

Amend the bill in section 1 in §13100-A in subsection 8 in the first and 2nd lines (page 2, lines 35 and 36 in L.D.) by striking out the following: "committee of the Legislature having jurisdiction over taxation matters" and inserting the following: 'committees of the Legislature having jurisdiction over taxation matters and over economic development matters'

Amend the bill in section 1 in §13100-A in subsection 8 in the 10th line (page 3, line 1 in L.D.) by striking out the following: "The" and inserting the following: 'Either'

Amend the bill by inserting after section 6 the following:

**'Sec. 7. Appropriations and allocations.** The following appropriations and allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF  
Revenue Services, Bureau of 0002**

Initiative: Provides one-time funding for computer programming costs.

<b>GENERAL FUND</b>	<b>2025-26</b>	<b>2026-27</b>
All Other	\$0	\$12,844
<b>GENERAL FUND TOTAL</b>	<b>\$0</b>	<b>\$12,844</b>

**ADMINISTRATIVE AND FINANCIAL  
SERVICES, DEPARTMENT OF  
DEPARTMENT TOTALS**

**2025-26                      2026-27**

<b>GENERAL FUND</b>	<b>\$0</b>	<b>\$12,844</b>
<b>DEPARTMENT TOTAL - ALL FUNDS</b>	<b>\$0</b>	<b>\$12,844</b>

**ECONOMIC AND COMMUNITY DEVELOPMENT, DEPARTMENT OF  
Small Business Capital Savings Account Program N509**

Initiative: Provides annual funds from fiscal year 2026-27 through fiscal year 2029-30 for contractual services to certify eligible withdrawals from the small business capital savings account.

<b>GENERAL FUND</b>	<b>2025-26</b>	<b>2026-27</b>
All Other	\$0	\$15,000
<b>GENERAL FUND TOTAL</b>	<b>\$0</b>	<b>\$15,000</b>

**ECONOMIC AND COMMUNITY  
DEVELOPMENT, DEPARTMENT OF  
DEPARTMENT TOTALS**

	<b>2025-26</b>	<b>2026-27</b>
<b>GENERAL FUND</b>	<b>\$0</b>	<b>\$15,000</b>
<b>DEPARTMENT TOTAL - ALL FUNDS</b>	<b>\$0</b>	<b>\$15,000</b>

**SECTION TOTALS**

<b>GENERAL FUND</b>	<b>\$0</b>	<b>\$27,844</b>
<b>SECTION TOTAL - ALL FUNDS</b>	<b>\$0</b>	<b>\$27,844</b>

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

**SUMMARY**

This amendment, which is one of 2 reports of the committee, changes the Small Business Capital Savings Account Program eligibility requirements for a small business by reducing the business size from no more than 99 full-time employees to no more than 49 full-time employees. The amendment also amends the reporting requirement of the program to require submission of the report to the joint standing committee of the Legislature having jurisdiction over economic development matters as well as the committee having jurisdiction over taxation matters.

**FISCAL NOTE REQUIRED**

(See attached)