

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22

Date: (Filing No. H-)

TAXATION

Reproduced and distributed under the direction of the Clerk of the House.

**STATE OF MAINE
HOUSE OF REPRESENTATIVES
131ST LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 1207, L.D. 1882, “An Act to Increase the Deduction from Income for Pension Benefits”

Amend the bill in section 1 in division (d) in subdivision (iv) in the first line (page 1, line 8 in L.D.) by striking out the following: "\$50,000" and inserting the following: 'the maximum amount of social security benefits that may be received by a taxpayer during the taxable year under the federal Social Security Act'

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment changes the maximum pension deduction for tax years beginning on or after January 1, 2024 to the maximum amount of social security benefits that may be received by a taxpayer during the taxable year under the federal Social Security Act.

FISCAL NOTE REQUIRED
(See attached)

COMMITTEE AMENDMENT