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Date: (Filing No. H-)

LABOR AND HOUSING

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
129TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 1120, L.D. 1537, Bill, “An Act To Increase the Portion of Retirement Benefits to Which the Cost-of-living Adjustment Applies”

Amend the bill by adding after section 1 the following:

'Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.

RETIREMENT SYSTEM, MAINE PUBLIC EMPLOYEES

Retirement System - Retirement Allowance Fund 0085

Initiative: Provides funds for the cost of the unfunded actuarial liability created by increasing the portion of retirement benefits on which the cost-of-living adjustment is based from \$20,000 to \$30,000.

GENERAL FUND	2019-20	2020-21
All Other	\$249,282,236	\$0
GENERAL FUND TOTAL	<u>\$249,282,236</u>	<u>\$0</u>

HIGHWAY FUND	2019-20	2020-21
All Other	\$23,388,879	\$0
HIGHWAY FUND TOTAL	<u>\$23,388,879</u>	<u>\$0</u>

COMMITTEE AMENDMENT

1	FEDERAL EXPENDITURES FUND	2019-20	2020-21
2	All Other	\$20,498,456	\$0
3			
4	FEDERAL EXPENDITURES FUND TOTAL	<u>\$20,498,456</u>	<u>\$0</u>

5	OTHER SPECIAL REVENUE FUNDS	2019-20	2020-21
6	All Other	\$32,998,895	\$0
7			
8	OTHER SPECIAL REVENUE FUNDS TOTAL	<u>\$32,998,895</u>	<u>\$0</u>

9	FEDERAL BLOCK GRANT FUND	2019-20	2020-21
10	All Other	\$1,006,940	\$0
11			
12	FEDERAL BLOCK GRANT FUND TOTAL	<u>\$1,006,940</u>	<u>\$0</u>
13			

14 Amend the bill by relettering or renumbering any nonconsecutive Part letter or
15 section number to read consecutively.

16 **SUMMARY**

17 This amendment is the majority report of the committee and adds an appropriations
18 and allocations section to the bill.

19 **FISCAL NOTE REQUIRED**

20 (See attached)