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Date: (Filing No. H-)

TAXATION

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
131ST LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 1118, L.D. 1739, “An Act to Extend Development District Tax Increment Financing Districts”

Amend the bill in section 1 in subparagraph (1) in the 4th line (page 1, line 7 in L.D.) by inserting after the following: "that" the following: 'during the 10 calendar years after the general effective date of laws enacted during the First Special Session of the 131st Legislature.'

Amend the bill in section 1 in subparagraph (1) in the 5th line (page 1, line 8 in L.D.) by striking out the following: "30" and inserting the following: '20'

Amend the bill in section 1 in subparagraph (1) in the 5th and 6th lines (page 1, lines 8 and 9 in L.D.) by striking out the following: "51% of state tax increment" and inserting the following: '75% of tax increment financing'

Amend the bill by inserting after section 1 the following:

'Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.

**ECONOMIC AND COMMUNITY DEVELOPMENT, DEPARTMENT OF
Business Development 0585**

Initiative: Provides ongoing funds for one Development Program Officer position and related All Other costs to support the anticipated increase in workload due to the expansion of the tax increment financing program.

| GENERAL FUND | 2023-24 | 2024-25 |
|-------------------------------|------------------|------------------|
| POSITIONS - LEGISLATIVE COUNT | 1.000 | 1.000 |
| Personal Services | \$65,115 | \$86,820 |
| All Other | \$85,000 | \$30,000 |
| GENERAL FUND TOTAL | \$150,115 | \$116,820 |

COMMITTEE AMENDMENT

1 Amend the bill by relettering or renumbering any nonconsecutive Part letter or section
2 number to read consecutively.

3 **SUMMARY**

4 This amendment provides that additional extensions of development districts that are
5 tax increment financing districts may be authorized only during the 10 calendar years after
6 the general effective date of laws enacted during the First Special Session of the 131st
7 Legislature, changes the authorized period of extension from 30 years to 20 years and
8 changes the condition for permitting extensions to require that the district must use at least
9 75% of the tax increment financing revenue for affordable housing projects or transit-
10 oriented development. The amendment also adds an appropriations and allocations section.

11 **FISCAL NOTE REQUIRED**

12 **(See attached)**