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Date: (Filing No. H-)

TAXATION

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
132ND LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 990, L.D. 1506, “An Act to Amend the Personal Property Tax Exemption for Individually Owned Personal Property”

Amend the bill in section 1 in paragraph P in the first 2 lines (page 1, lines 4 and 5 in L.D.) by striking out the following: "with a just value of less than \$1,000 \$5,000," and inserting the following: '~~with a just value of less than \$1,000~~,'

Amend the bill by inserting after section 2 the following:

'Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
Revenue Services, Bureau of 0002**

Initiative: Provides one-time funding for computer programming costs.

GENERAL FUND	2025-26	2026-27
All Other	\$162,280	\$0
GENERAL FUND TOTAL	<u>\$162,280</u>	<u>\$0</u>

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment provides a complete exemption from the personal property tax for individuals and retains the personal property tax for items used for industrial or commercial purposes and certain vehicles. The amendment also adds an appropriations and allocations section.

FISCAL NOTE REQUIRED
(See attached)