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Date: (Filing No. H-)

TAXATION

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
130TH LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 791, L.D. 1062, “An Act To Phase Out the Insurance Premium Tax on Annuities”

Amend the bill by inserting after section 3 the following:

'Sec. 4. Appropriations and allocations. The following appropriations and allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
Revenue Services, Bureau of 0002**

Initiative: Provides one-time funding for computer programming costs for phasing out the insurance premium tax on annuities.

GENERAL FUND	2021-22	2022-23
All Other	\$33,000	\$0
GENERAL FUND TOTAL	<u>\$33,000</u>	<u>\$0</u>

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment provides one-time funding for computer programming costs for phasing out the insurance premium tax on annuities.

FISCAL NOTE REQUIRED
(See attached)

COMMITTEE AMENDMENT