	L.D. 927
Da	te: (Filing No. H-)
	APPROPRIATIONS AND FINANCIAL AFFAIRS
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	STATE OF MAINE
	HOUSE OF REPRESENTATIVES
	127TH LEGISLATURE
	SECOND REGULAR SESSION
	COMMITTEE AMENDMENT " " to H.P. 646, L.D. 927, Bill, "An Act To ove the Age Penalty for State Retirees Working at Institutions That Are Closing"
A	Amend the bill by striking out the title and substituting the following:
	Act To Remove the Age Penalty for State Retirees Working at State rectional Institutions That Are Closing'
	Amend the bill by striking out everything after the enacting clause and before the mary and inserting the following:
',	Sec. 1. 5 MRSA §17852-A is enacted to read:
<u>§178</u>	52-A. Computation of benefit for certain correctional facility employees
	Definition. As used in this section, unless the context otherwise indicates, rectional facility" has the same meaning as in Title 34-A, section 1001, subsection 6.
prov	2. Correctional facility employees. Notwithstanding section 17852 and any other ision of law, the service retirement benefit for a member for whom an appropriation nds has been made under subsection 4 is computed as provided in subsection 3 if the ber:
<u> </u>	A. Has creditable service of 25 years or more;
_	B. Has not reached what would be the member's normal retirement age absent this ection;
	C. Is employed in a correctional facility that closes and that is located more than 100 miles from the nearest correctional facility; and
<u>I</u>	D. Retires as a direct result of the closure of the facility described in paragraph C.
unde	Benefit. The amount of the service retirement benefit for a member qualified r subsection 2 is 1/50 of the member's average final compensation multiplied by the

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1	4. Appropriation of funds. The service retirement benefit for a member who meets
2	the conditions of subsection 2 is computed under subsection 3 only if the retirement
3	system has received an appropriation from the Legislature for the additional actuaria
4	costs that result from the elimination of a reduction for retirement prior to normal
5	retirement age.
6	5. Certification. The Commissioner of Administrative and Financial Services shall
7	provide certification of the pending closure of a correctional facility to the retirement
8	system. The retirement system shall calculate the funds necessary under subsection 4
9	and report that information to the joint standing committee of the Legislature having
10	jurisdiction over retirement matters. The committee is authorized to report out legislation
11	appropriating funds for the costs set forth in the report.'
12	SUMMARY
13	This amendment strikes the bill and replaces it with language that allows employees
14	at certain state correctional facilities who have not reached their normal retirement age to
15	retire and receive their full retirement benefit if certain conditions are met and funding is
16	appropriated for the additional actuarial costs that result from the elimination of a
17	reduction for retirement prior to normal retirement age.
18	This amendment requires the Commissioner of Administrative and Financial Services
19	to provide certification of the pending closure of a state correctional facility to the Maine
20	Public Employees Retirement System. The amendment requires the retirement system to
21	calculate the amount of funding necessary to pay for the actuarial costs and report that
22	information to the joint standing committee of the Legislature having jurisdiction over
22 23	retirement matters. The amendment provides that the joint standing committee may
24	report out legislation appropriating funds for the costs set forth in the report.
25	FISCAL NOTE REQUIRED

(See attached)