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Date: (Filing No. H- )

**APPROPRIATIONS AND FINANCIAL AFFAIRS**

Reproduced and distributed under the direction of the Clerk of the House.

**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
128TH LEGISLATURE  
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 510, L.D. 726, Bill, “An Act To Restore Full Cost-of-living Increases for All Maine State Retirees”

Amend the bill by inserting after section 2 the following:

**Sec. 3. Appropriations and allocations.** The following appropriations and allocations are made.

**EDUCATION, DEPARTMENT OF**

**General Purpose Aid for Local Schools 0308**

Initiative: Provides funds for the State's share of the increased costs to the normal cost component of the teacher retirement portion of the State Employee and Teacher Retirement Program as a result of applying the cost-of-living adjustment to the full benefit of retirees.

<b>GENERAL FUND</b>	<b>2017-18</b>	<b>2018-19</b>
All Other	\$2,696,110	\$2,808,000
<b>GENERAL FUND TOTAL</b>	<b>\$2,696,110</b>	<b>\$2,808,000</b>

**Teacher Retirement 0170**

Initiative: Provides one-time funds for the increased costs to the unfunded actuarial liability of the teacher retirement portion of the State Employee and Teacher Retirement Program as a result of applying the cost-of-living adjustment to the full benefit of retirees.

<b>GENERAL FUND</b>	<b>2017-18</b>	<b>2018-19</b>
All Other	\$550,000,000	\$0
<b>GENERAL FUND TOTAL</b>	<b>\$550,000,000</b>	<b>\$0</b>

**COMMITTEE AMENDMENT**

1	<b>EDUCATION, DEPARTMENT OF</b>		
2	<b>DEPARTMENT TOTALS</b>	<b>2017-18</b>	<b>2018-19</b>
3			
4	<b>GENERAL FUND</b>	<b>\$552,696,110</b>	<b>\$2,808,000</b>
5			
6	<b>DEPARTMENT TOTAL - ALL FUNDS</b>	<b>\$552,696,110</b>	<b>\$2,808,000</b>

7 **RETIREMENT SYSTEM, MAINE PUBLIC EMPLOYEES**

8 **Retirement System - Retirement Allowance Fund 0085**

9 Initiative: Provides funds for the increased costs to the normal cost component and  
 10 unfunded actuarial liability of the state employee portion of the State Employee and  
 11 Teacher Retirement Program as a result of applying the cost-of-living adjustment to the  
 12 full benefit of retirees.

13	<b>GENERAL FUND</b>	<b>2017-18</b>	<b>2018-19</b>
14	All Other	\$246,760,000	\$2,860,000
15			
16	<b>GENERAL FUND TOTAL</b>	<b>\$246,760,000</b>	<b>\$2,860,000</b>

17 **RETIREMENT SYSTEM, MAINE PUBLIC**  
 18 **EMPLOYEES**

19	<b>DEPARTMENT TOTALS</b>	<b>2017-18</b>	<b>2018-19</b>
20			
21	<b>GENERAL FUND</b>	<b>\$246,760,000</b>	<b>\$2,860,000</b>
22			
23	<b>DEPARTMENT TOTAL - ALL FUNDS</b>	<b>\$246,760,000</b>	<b>\$2,860,000</b>

24 **SECTION TOTALS**

25		<b>2017-18</b>	<b>2018-19</b>
26	<b>GENERAL FUND</b>	<b>\$799,456,110</b>	<b>\$5,668,000</b>
27			
28	<b>SECTION TOTAL - ALL FUNDS</b>	<b>\$799,456,110</b>	<b>\$5,668,000</b>
29			

30 **SUMMARY**

31 This amendment provides funding to fund the costs of removing the limit on the  
 32 cost-of-living increase for state retirement benefits.

33 **FISCAL NOTE REQUIRED**

34 (See attached)