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ENERGY, UTILITIES AND TECHNOLOGY

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
130TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 509, L.D. 697, “An Act To Enhance the Energy Security of Maine Residents”

Amend the bill by striking out the title and substituting the following:

'An Act To Reduce Risks to Maine's Critical Utility Infrastructure'

Amend the bill by striking out everything after the enacting clause and inserting the following:

'Sec. 1. 35-A MRSA §708, sub-§2, ¶A, as amended by PL 2019, c. 353, §2, is further amended by amending subparagraph (9) to read:

(9) That neither ratepayers nor investors are adversely affected by the reorganization, and if the reorganization would result in the transfer of ownership and control of a public utility or the parent company of a public utility, that the reorganization provides identifiable long-term net benefits to the utility's ratepayers.

Sec. 2. 35-A MRSA §708, sub-§2, ¶C, as enacted by PL 2019, c. 353, §2, is amended to read:

C. In determining whether a utility reorganization that would result in the transfer of ownership and control of a public utility or the parent company of a public utility provides net benefits to the utility's ratepayers pursuant to paragraph A, the commission, at a minimum, shall examine:

(1) Whether the reorganization will result in ~~a rate increase~~ lower rates for the utility's ratepayers; ~~and~~

(2) Whether the reorganization will result in ~~a loss of~~ greater local control of the utility's management and operations in a manner that ~~limits~~ improves the ability of local management to protect the interests of the utility's ratepayers in this State; and

COMMITTEE AMENDMENT

