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Date: (Filing No. H-)

TAXATION

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
131ST LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 491, L.D. 802, “An Act to Increase the Maine Exclusion Amount for Estate Tax Exemptions”

Amend the bill by striking out everything after the enacting clause and inserting the following:

'Sec. 1. 36 MRSA §4102, sub-§5, as amended by PL 2017, c. 474, Pt. G, §1, is further amended to read:

5. Maine exclusion amount. For estates of decedents dying on or after January 1, 2013, but before January 1, 2016, "Maine exclusion amount" means \$2,000,000. For estates of decedents dying on or after January 1, 2016, but before January 1, 2018, "Maine exclusion amount" means the basic exclusion amount determined for the calendar year in accordance with the Code, Section 2010(c)(3). For estates of decedents dying on or after January 1, 2018, but before January 1, 2025, "Maine exclusion amount" means \$5,600,000. For estates of decedents dying on or after January 1, 2025, "Maine exclusion amount" means the federal basic exclusion amount determined for the calendar year in accordance with the Code, Section 2010(c)(3).'

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment replaces the bill. The amendment changes the Maine estate tax exclusion amount for individuals dying on or after January 1, 2025 to be the same amount as the federal estate tax exclusion amount.

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT