

Date:

(Filing No. H-)

HOUSING AND ECONOMIC DEVELOPMENT

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STATE OF MAINE HOUSE OF REPRESENTATIVES 132ND LEGISLATURE FIRST SPECIAL SESSION

COMMITTEE AMENDMENT “ ” to H.P. 475, L.D. 733, “An Act to Make Changes to the Law Based on a Pilot Project Conducted by the Maine State Housing Authority Regarding Efforts to Improve Access to Credit for Low-income Renters”

Amend the bill by striking out the title and substituting the following:

'Resolve, to Require the Maine State Housing Authority to Submit a Report on the Pilot Project to Improve Access to Credit for Low-income Individuals'

Amend the bill by striking out everything after the title and inserting the following:

'Sec. 1. Report. Resolved: That, by June 30, 2026, the Maine State Housing Authority shall submit a report to the Joint Standing Committee on Housing and Economic Development with details on the authority's pilot project to facilitate rent payment history reporting to credit reporting agencies for purposes of establishing or improving the credit ratings of low-income residential tenants through voluntary participation of residential landlords and tenants in the State in submitting rent payment histories of tenants. The report must include details on the effectiveness of collecting and reporting rent payment histories, an analysis of any improvement in the credit ratings of tenant participants and recommended legislation to make the pilot project permanent. The joint standing committee of the Legislature having jurisdiction over housing and economic development matters may report out legislation based upon the report to the 133rd Legislature in 2027.'

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment replaces the bill, which is a concept draft, with a resolve. It requires the Maine State Housing Authority to submit a report to the Joint Standing Committee on Housing and Economic Development, by June 30, 2026, about its pilot project to collect and report tenant rent payment histories to appropriate credit reporting agencies with the purpose of improving the credit ratings of low-income residential tenants. The joint standing committee of the Legislature having jurisdiction over housing and economic

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1 development matters has the authority to report out legislation based upon the report to the
2 133rd Legislature in 2027.

3 **FISCAL NOTE REQUIRED**
4 **(See attached)**