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Date: (Filing No. H-)

EDUCATION AND CULTURAL AFFAIRS

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
127TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 54, L.D. 60, Bill, “An Act To Ensure Proper Funding for Teacher Retirement”

Amend the bill by adding after section 8 the following:

Sec. 9. Appropriations and allocations. The following appropriations and allocations are made.

EDUCATION, DEPARTMENT OF

General Purpose Aid for Local Schools 0308

Initiative: Transfers funding representing the state share of the normal cost component of teacher retirement from the General Purpose Aid for Local Schools program to the Teacher Retirement program.

GENERAL FUND	2015-16	2016-17
All Other	(\$18,346,560)	(\$18,957,388)
GENERAL FUND TOTAL	<u>(\$18,346,560)</u>	<u>(\$18,957,388)</u>

Teacher Retirement 0170

Initiative: Transfers funding representing the state share of the normal cost component of teacher retirement from the General Purpose Aid for Local Schools program to the Teacher Retirement program.

GENERAL FUND	2015-16	2016-17
All Other	\$18,346,560	\$18,957,388
GENERAL FUND TOTAL	<u>\$18,346,560</u>	<u>\$18,957,388</u>

Teacher Retirement 0170

COMMITTEE AMENDMENT

1 Initiative: Appropriates funds to shift responsibility for paying the full cost of teacher
2 retirement back to the State.

3	GENERAL FUND	2015-16	2016-17
4	All Other	\$18,944,530	\$19,638,890
5			
6	GENERAL FUND TOTAL	<u>\$18,944,530</u>	<u>\$19,638,890</u>

7	EDUCATION, DEPARTMENT OF		
8	DEPARTMENT TOTALS	2015-16	2016-17
9			
10	GENERAL FUND	\$18,944,530	\$19,638,890
11			
12	DEPARTMENT TOTAL - ALL FUNDS	<u>\$18,944,530</u>	<u>\$19,638,890</u>
13			

14 **SUMMARY**

15 This amendment is the majority report of the Joint Standing Committee on Education
16 and Cultural Affairs. The amendment adds an appropriations and allocations section to
17 the bill.

18 **FISCAL NOTE REQUIRED**

19 **(See attached)**