



131st MAINE LEGISLATURE

FIRST REGULAR SESSION-2023

Legislative Document

No. 774

S.P. 333

In Senate, February 21, 2023

**An Act to Require the Maine State Housing Authority to Report to
the Legislature on the Housing Opportunities for Maine Fund**

Reference to the Committee on Labor and Housing suggested and ordered printed.

A handwritten signature in black ink, appearing to read 'D M Grant'.

DAREK M. GRANT
Secretary of the Senate

Presented by Senator POULIOT of Kennebec.

Cosponsored by Senators: BRAKEY of Androscoggin, HARRINGTON of York.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 36 MRSA §4641-B, sub-§4-B, ¶E,** as amended by PL 2021, c. 753, §1, is
3 further amended by amending subparagraph (3) to read:

4 (3) On a monthly basis, the Treasurer of State shall credit 50% of the revenues to
5 the Maine State Housing Authority, except that, notwithstanding paragraph F, in
6 fiscal year 2015-16, the Treasurer of State shall first credit \$6,291,740 of the
7 revenues available under this subparagraph to the General Fund and except that,
8 notwithstanding paragraph F, in fiscal year 2016-17, the Treasurer of State shall
9 first credit \$6,090,367 of the revenues available under this subparagraph to the
10 General Fund and except that, notwithstanding paragraph F, in fiscal years 2017-18
11 and 2018-19, the Treasurer of State shall first credit \$2,500,000 of the revenues
12 available under this subparagraph to the General Fund. The Maine State Housing
13 Authority shall deposit the funds received pursuant to this subparagraph in the
14 Housing Opportunities for Maine Fund created in Title 30-A, section 4853.
15 Beginning July 1, 2023, the Maine State Housing Authority shall use 25% of funds
16 transferred to the Housing Opportunities for Maine Fund under this subparagraph
17 to support the creation of new housing units, through new construction or adaptive
18 reuse, that are affordable to low-income households and beginning July 1, 2024
19 shall report annually to the joint standing committee of the Legislature having
20 jurisdiction over appropriations and financial affairs with a full accounting of how
21 these funds were spent, looking back 10 years.

22 **SUMMARY**

23 This bill requires the Maine State Housing Authority to report annually to the joint
24 standing committee of the Legislature having jurisdiction over appropriations and financial
25 affairs with a full accounting of how revenues transferred to the Housing Opportunities for
26 Maine Fund to be used to support the creation of new housing units through new
27 construction or adaptive reuse were spent, looking back 10 years.