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Legislative Document

No. 568

S.P. 248

In Senate, February 25, 2025

An Act to Modify the Process for Standard-offer Contracts with the Public Utilities Commission

Received by the Secretary of the Senate on February 19, 2025. Referred to the Committee on Energy, Utilities and Technology pursuant to Joint Rule 308.2 and ordered printed.

DAREK M. GRANT Secretary of the Senate

Presented by Senator HARRINGTON of York.

Cosponsored by Senator: STEWART of Aroostook, Representatives: PAUL of Winterport, WARREN of Scarborough.

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 35-A MRSA §3212, sub-§2, ¶B, as enacted by PL 1997, c. 316, §3, is amended to read:

B. The commission shall establish the maximum duration of a standard-offer service contract after considering is 6 months. In choosing a standard-offer service provider, the commission shall consider all relevant factors, including, but not limited to, market risks and the need for price stability and contract flexibility. If at the expiration of a contract the commission rejects all bids submitted for a new contract, the expiring contract must continue until the commission accepts a bid for a new contract. If at the expiration of a contract the standard-offer service provider submits a bid that increases the rate for electricity that was offered in the expiring contract, the provider must include justification for the rate increase.

13 SUMMARY

This bill limits standard-offer electricity service provider contracts to 6 months and requires that if at the end of the contract the Public Utilities Commission rejects all bids for a new standard-offer service contract, the expiring contract continues until the commission accepts a bid for a new contract. The bill also requires that if at the end of a standard-offer electricity service contract the current standard-offer service provider submits a bid for a new contract at a higher rate for electricity than the expiring contract, the provider must include justification for the rate increase.