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S.P. 248

In Senate, March 3, 2021

An Act To Cap the Value of Contracts for Renewable Resources and Distributed Generation Resources

Received by the Secretary of the Senate on March 1, 2021. Referred to the Committee on Energy, Utilities and Technology pursuant to Joint Rule 308.2 and ordered printed.

DAREK M. GRANT Secretary of the Senate

Presented by Senator STEWART of Aroostook. Cosponsored by Representatives: DILLINGHAM of Oxford, FOSTER of Dexter, STETKIS of Canaan, WADSWORTH of Hiram.

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 35-A MRSA §3210-G, sub-§2, ¶**A** is enacted to read:

A. The total value of renewable energy credits from a Class 1A resource contracted for under this section on or after the effective date of this paragraph may not exceed by more than \$100,000 the reasonable costs associated with the Class 1A resource becoming commercially operable. The commission shall adopt rules to implement this paragraph. Rules adopted pursuant to this paragraph are routine technical rules as defined in Title 5, chapter 375, subchapter 2-A and must include the method the commission will use to determine the contract limitations imposed by this paragraph on each contract entered into under this section.

Sec. 2. 35-A MRSA §3484, sub-§8 is enacted to read:

8. Contract limits. The total value of a contract entered into under this chapter on or after the effective date of this subsection between a standard buyer and a project sponsor may not exceed by more than \$100,000 the reasonable costs associated with a project becoming commercially operable. The commission shall adopt rules to implement this subsection. Rules adopted pursuant to this subsection are routine technical rules as defined in Title 5, chapter 375, subchapter 2-A and must include the method the commission will use to determine the contract limitations imposed by this subsection on each contract.

19 SUMMARY

This bill caps contracts entered into under the renewable portfolio standard procurement laws and the distributed generation procurement laws to reasonable costs associated with making a resource or project commercially operable, plus \$100,000. It directs the Public Utilities Commission to adopt routine technical rules to develop the method the commission will use to determine the contract limitations imposed by this cap for each contract.