



# 132nd MAINE LEGISLATURE

## FIRST REGULAR SESSION-2025

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Legislative Document

No. 372

S.P. 164

In Senate, February 3, 2025

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**An Act to Protect Maine People from Inflation by Exempting Gold  
and Silver Coins and Bullion from the State Sales and Use Tax**

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Received by the Secretary of the Senate on January 30, 2025. Referred to the Committee on Taxation pursuant to Joint Rule 308.2 and ordered printed.

A handwritten signature in black ink, appearing to read 'D M Grant'.

DAREK M. GRANT  
Secretary of the Senate

Presented by Senator MOORE of Washington.

Cosponsored by Representative GREENWOOD of Wales, Representative QUINT of Hodgdon and

Representatives: BOYER of Poland, DANA of the Passamaquoddy Tribe, LIBBY of Auburn, MCINTYRE of Lowell, MINGO of Calais, PAUL of Winterport, TUELL of East Machias.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 36 MRSA §1760, sub-§116** is enacted to read:

3 **116. Gold and silver coins and bullion.** Beginning January 1, 2026, sales of gold  
4 and silver coins and bullion.

5 For the purposes of this subsection, "gold and silver coins and bullion" means coins, bars  
6 or rounds minted primarily of refined gold or silver that are marked and valued by their  
7 weight, purity and content and not on their form. "Bullion" does not include fabricated  
8 gold or silver that has been processed or manufactured for industrial, professional or artistic  
9 uses.

10 **SUMMARY**

11 This bill provides a sales and use tax exemption for sales of gold and silver coins and  
12 bullion.