

130th MAINE LEGISLATURE

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Legislative Document

No. 794

S.P. 57

In Senate, March 5, 2021

An Act To Maintain Maine's System of Therapeutic Foster Care for Children through the Creation of a Nonprofit Risk Indemnification Trust

(EMERGENCY)

Reference to the Committee on Health Coverage, Insurance and Financial Services suggested and ordered printed.

DAREK M. GRANT Secretary of the Senate

Presented by Senator SANBORN of Cumberland.

Be it enacted by the People of the State of Maine as follows:

2 CONCEPT DRAFT

3 SUMMARY

This bill is a concept draft pursuant to Joint Rule 208.

This emergency bill proposes to direct the Department of Professional and Financial Regulation, Bureau of Insurance and the Department of Health and Human Services to develop a state nonprofit risk indemnification trust to provide liability insurance coverage for entities such as state-contracted providers of therapeutic foster care that are unable to obtain affordable coverage through ordinary means and when coverage is required by law or is necessary for the conduct of a public purpose. The bill proposes to indemnify nonprofit beneficiary organizations and their officers, directors and agents for financial loss due to the imposition of legal liability.