



126th MAINE LEGISLATURE

FIRST REGULAR SESSION-2013

Legislative Document

No. 130

S.P. 51

In Senate, January 29, 2013

An Act To Stabilize Education Funding by Reducing the Impact of Changes in Property Valuation

Reference to the Committee on Education and Cultural Affairs suggested and ordered printed.

A handwritten signature in black ink, appearing to read 'D M Grant'.

DAREK M. GRANT
Secretary of the Senate

Presented by Senator MILLETT of Cumberland.
Cosponsored by Representative MALABY of Hancock and
Senator: LANGLEY of Hancock, Representatives: DAUGHTRY of Brunswick,
MacDONALD of Boothbay, NELSON of Falmouth, PARRY of Arundel, POULIOT of
Augusta, SIROCKI of Scarborough.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **CONCEPT DRAFT**

3 **SUMMARY**

4 This bill is a concept draft pursuant to Joint Rule 208.

5 This bill proposes to stabilize state funding for education by requiring the property
6 fiscal capacity component of the essential programs and services funding formula to be
7 based on a rolling 5-year average of the property values of a municipality included in a
8 school administrative unit.