



127th MAINE LEGISLATURE

FIRST REGULAR SESSION-2015

Legislative Document

No. 76

S.P. 24

In Senate, January 20, 2015

An Act To Amend the Property Tax Fairness Credit

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in cursive script that reads "Heather J.R. Priest".

HEATHER J.R. PRIEST
Secretary of the Senate

Presented by Senator LIBBY of Androscoggin.
Cosponsored by Representative STUCKEY of Portland and
Representatives: BLUME of York, BROOKS of Lewiston, GOLDEN of Lewiston,
MELARAGNO of Auburn, ROTUNDO of Lewiston.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 36 MRSA §5219-KK, sub-§2**, as enacted by PL 2013, c. 551, §3, is
3 amended to read:

4 **2. Credit.** A resident individual is allowed a credit against the taxes imposed under
5 this Part in an amount equal to 50% of the amount by which the benefit base for the
6 resident individual exceeds 6% of the resident individual's income. The credit may not
7 exceed ~~\$600~~ \$900 for resident individuals under 65 years of age as of the last day of the
8 taxable year or ~~\$900~~ \$1,200 for resident individuals 65 years of age and older as of the
9 last day of the taxable year. In the case of married individuals filing a joint return, only
10 one spouse is required to be 65 years of age or older to qualify for the ~~\$900~~ \$1,200 credit
11 limitation. In the case of resident married individuals filing separate returns, each of
12 whom claims the credit on the same homestead, the credit for each spouse may not
13 exceed ~~\$300~~ \$450 if, for the taxable year, neither spouse was a resident individual 65
14 years of age or older or ~~\$450~~ \$600 if, for the taxable year, at least one spouse was 65
15 years of age or older.

16 **SUMMARY**

17 This bill amends the property tax fairness credit by increasing the maximum credit to
18 \$900 for an eligible person under 65 years of age and \$1,200 for an eligible person 65
19 years of age and older.