



# 125th MAINE LEGISLATURE

## SECOND REGULAR SESSION-2012

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Legislative Document

No. 1910

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H.P. 1414

House of Representatives, April 6, 2012

**An Act To Allow the Town of Fort Kent To Create a Downtown Tax  
Increment Financing District Using the Current Assessed Value of  
the Downtown**

(AFTER DEADLINE)

(EMERGENCY)

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Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 205.

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in cursive script, reading "Heather J.R. Priest".

HEATHER J.R. PRIEST  
Clerk

Presented by Representative MARTIN of Eagle Lake.  
Cosponsored by Senator JACKSON of Aroostook.

1           **Emergency preamble. Whereas,** acts and resolves of the Legislature do not  
2 become effective until 90 days after adjournment unless enacted as emergencies; and

3           **Whereas,** the Town of Fort Kent has suffered a disastrous fire resulting in the  
4 destruction of 20% of its downtown; and

5           **Whereas,** the Town of Fort Kent desires to take immediate steps to prepare a tax  
6 increment financing proposal to redevelop its downtown; and

7           **Whereas,** in the judgment of the Legislature, these facts create an emergency within  
8 the meaning of the Constitution of Maine and require the following legislation as  
9 immediately necessary for the preservation of the public peace, health and safety; now,  
10 therefore,

11 **Be it enacted by the People of the State of Maine as follows:**

12           **Sec. 1. Authorization to adjust original assessed value.** Notwithstanding the  
13 Maine Revised Statutes, Title 30-A, chapter 206, the Town of Fort Kent may set the  
14 original assessed value for the downtown tax increment financing district it designates  
15 between April 1, 2013 and March 31, 2014 as the assessed value of the district as of April  
16 1, 2012.

17           **Emergency clause.** In view of the emergency cited in the preamble, this  
18 legislation takes effect when approved.

19 **SUMMARY**

20           This bill allows the Town of Fort Kent to create a downtown tax increment financing  
21 district using the current assessed value of the downtown as of April 1, 2012.