

128th MAINE LEGISLATURE

SECOND REGULAR SESSION-2018

Legislative Document

No. 1907

H.P. 1346

House of Representatives, April 13, 2018

Resolve, To Continue a Review of the State Employee and Teacher Retirement Plan

(EMERGENCY)

Reported by Representative GATTINE of Westbrook for the Joint Standing Committee on Appropriations and Financial Affairs pursuant to Joint Rule 353.

R(+ B. Hunt

ROBERT B. HUNT Clerk

- 1 **Emergency preamble. Whereas,** acts and resolves of the Legislature do not 2 become effective until 90 days after adjournment unless enacted as emergencies; and
- 3 **Whereas,** this resolve continues a working group to evaluate and design retirement 4 plan options for all state employees and teachers; and
- 5 **Whereas,** the working group has already been convened pursuant to Resolve 2017, 6 chapter 14; and
- 7 **Whereas,** an interruption in the activities of the working group would be to the 8 detriment of the goals and timelines established for the working group; and

9 Whereas, in the judgment of the Legislature, these facts create an emergency within 10 the meaning of the Constitution of Maine and require the following legislation as 11 immediately necessary for the preservation of the public peace, health and safety; now, 12 therefore, be it

Sec. 1. Resolve 2017, c. 14, §2, amended. Resolved: That Resolve 2017, c. 14,
 §2 is amended to read:

15 **Sec. 2. Preliminary report. Resolved:** That no later than January 1, 2018, the 16 Maine Public Employees Retirement System shall submit to the Legislature the <u>a</u> 17 <u>preliminary</u> report of the working group established in section 1 on the retirement plan 18 option or options that the working group recommends for consideration by the 19 Legislature, including any necessary implementing legislation that, notwithstanding Joint 120 Rule 353, is authorized for introduction to the Second Regular Session of the 128th 131 Legislature; and be it further

; and be it further

Sec. 2. Resolve 2017, c. 14, §3, enacted. Resolved: That Resolve 2017, c. 14,
§3 is enacted to read:

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25 Sec. 3. Final report. Resolved: That no later than December 1, 2019, the Maine 26 Public Employees Retirement System shall submit to the joint standing committee of the 27 Legislature having jurisdiction over retirement matters the final report of the working 28 group established in section 1 on the retirement plan option or options that the working 29 group recommends, including proposed legislation. The joint standing committee is 30 authorized to introduce legislation in the 129th Legislature on matters related to the 31 report.

; and be it further

- 33 Sec. 3. Retroactivity. Resolved: That this resolve applies retroactively to
 34 January 1, 2018.
- 35 **Emergency clause.** In view of the emergency cited in the preamble, this 36 legislation takes effect when approved.

SUMMARY

This resolve directs the Maine Public Employees Retirement System and the Department of Administrative and Financial Services, within their existing resources, to continue the working group to evaluate and design retirement plan options for all state employees and teachers. The Maine Public Employees Retirement System is directed to submit the final recommendation of the working group, including any necessary implementing legislation, to the joint standing committee of the Legislature having jurisdiction over retirement matters by December 1, 2019.

9	FISCAL NOTE REQUIRED
<i>,</i>	1 Source and the former

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(See attached)



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LD 1907

LR 3030(01)

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Fiscal Note for Original Bill Committee: Appropriations and Financial Affairs Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - General Fund Minor cost increase - Other funds

Fiscal Detail and Notes

Additional costs to the Maine Public Employees Retirement System (MainePERS) to continue the review of the State Employee and Teacher Retirement Plan, including staffing the existing working group and preparing the required report, can be absorbed within its existing budgeted resources. The additional costs to continue serving as a member of the working group can be absorbed by the Department of Administrative and Financial Services.