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126th MAINE LEGISLATURE

FIRST REGULAR SESSION-2013

Legislative Document

No. 1526

H.P. 1099

House of Representatives, May 9, 2013

**An Act To Include Debt Service for Local School Construction
Projects in the Required Local Share of Education Funding**

(AFTER DEADLINE)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 205.

Reference to the Committee on Education and Cultural Affairs suggested and ordered printed.

Millicent M. MacFarland

MILLICENT M. MacFARLAND
Clerk

Presented by Representative LIBBY of Lewiston.
Cosponsored by Senator KATZ of Kennebec and
Representatives: CAREY of Lewiston, DAUGHTRY of Brunswick, HUBBELL of Bar
Harbor, MAKER of Calais, POULIOT of Augusta, ROTUNDO of Lewiston.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 20-A MRSA §15672, sub-§2-A, ¶A,** as enacted by PL 2005, c. 2, Pt. D,
3 §36 and affected by §§72 and 74 and c. 12, Pt. WW, §18, is amended to read:

4 A. Principal and interest costs for approved and unapproved major capital projects in
5 the allocation year, including the initial local share of school construction projects
6 that received voter approval for all or part of their funding in referendum in fiscal
7 year 1984-85, but excluding payments made with funds from state and local
8 government accounts established under the federal Internal Revenue Code and
9 regulations for disposition of excess, unneeded proceeds of bonds issued for a school
10 project;

11 **SUMMARY**

12 This bill includes in debt services for purposes of the school funding formula locally
13 funded major capital projects for school construction that are not approved by the State
14 Board of Education.