



# 129th MAINE LEGISLATURE

## FIRST REGULAR SESSION-2019

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Legislative Document

No. 1160

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H.P. 849

House of Representatives, March 7, 2019

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**An Act To Transfer the Kim Wallace Adaptive Equipment Loan  
Program Fund to the Office of the Treasurer of State**

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Submitted by the Treasurer of State pursuant to Joint Rule 204.  
Reference to the Committee on Innovation, Development, Economic Advancement and  
Business suggested and ordered printed.

A handwritten signature in cursive script that reads "Robert B. Hunt".

ROBERT B. HUNT  
Clerk

Presented by Representative SHARPE of Durham.  
Cosponsored by Senator CARSON of Cumberland and  
Representatives: BABINE of Scarborough, BROOKS of Lewiston, CAIAZZO of Scarborough,  
CARNEY of Cape Elizabeth, FAY of Raymond, MASTRACCIO of Sanford, MELARAGNO  
of Auburn, SYLVESTER of Portland.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 10 MRSA §372, sub-§1**, as amended by PL 2015, c. 412, §1, is further  
3 amended to read:

4 **1. Creation of fund.** There is established the Kim Wallace Adaptive Equipment  
5 Loan Program Fund, which must be used to provide funding for loans to qualified  
6 borrowers within the State in order to acquire adaptive equipment designed to assist the  
7 borrower in becoming independent and for other purposes as allowed under section 376.  
8 The fund must be deposited with and maintained by the ~~Finance Authority of Maine or~~  
9 ~~other state agency~~ Treasurer of State and contain appropriations provided for that  
10 purpose, interest accrued on the fund balance, funds received by the board to be applied  
11 to the fund and funds received in repayment of loans. The Treasurer of State may make  
12 disbursements only upon written direction from the board. This fund is a nonlapsing  
13 revolving fund. All money in the fund must be continuously applied to carry out the  
14 purposes of this chapter.

15 **Sec. 2. Appropriations and allocations.** The following appropriations and  
16 allocations are made.

17 **TREASURER OF STATE, OFFICE OF**

18 **Kim Wallace Adaptive Equipment Loan Program**

19 Initiative: Provides funding to establish the Kim Wallace Adaptive Equipment Loan  
20 Program Fund in the Office of the Treasurer of State.

21

22 <b>OTHER SPECIAL REVENUE FUNDS</b>	<b>2019-20</b>	<b>2020-21</b>
23 All Other	\$500	\$500
24		
25 <b>OTHER SPECIAL REVENUE FUNDS TOTAL</b>	<u>\$500</u>	<u>\$500</u>

26 **SUMMARY**

27 This bill transfers the Kim Wallace Adaptive Equipment Loan Program Fund from  
28 the Finance Authority of Maine to the Treasurer of State and allows the Treasurer of State  
29 to make disbursements from the fund only upon written direction of the Kim Wallace  
30 Adaptive Equipment Loan Program Fund Board. This bill also provides funds to  
31 establish the fund in the Office of the Treasurer of State.