

## 128th MAINE LEGISLATURE

## FIRST REGULAR SESSION-2017

**Legislative Document** 

No. 1076

H.P. 754

House of Representatives, March 16, 2017

An Act To Replace Municipal Property Tax Revenue Lost Due to Land Acquisitions under the Land for Maine's Future Fund

Reference to the Committee on Taxation suggested and ordered printed.

ROBERT B. HUNT Clerk

R(+ B. Hunt

Presented by Representative HANINGTON of Lincoln.
Cosponsored by Senator MAKER of Washington and
Representatives: ALLEY of Beals, MALABY of Hancock, O'CONNOR of Berwick,
STANLEY of Medway, STROM of Pittsfield, TUELL of East Machias, Senator: MASON of
Androscoggin.

Be it enacted by the People of the State of Maine as follows:
Sec. 1. 5 MRSA §6212 is enacted to read:
§6212. Reimburse municipalities for lost property tax revenue
If an acquisition under this chapter removes a taxable property from the tax roll of a municipality or the unorganized territory on or after April 1, 2018, the State annually shall reimburse the municipality or the unorganized territory in an amount equal to the tax the municipality or unorganized territory would have received for that property under Title 36, Part 2.
SUMMARY
This bill requires that if a Land for Maine's Future acquisition removes a taxable property from the tax roll of a municipality or the unorganized territory on or after April 1, 2018, the State annually must reimburse the municipality or unorganized territory in an amount equal to the tax the municipality or unorganized territory would have received for that property.