

132nd MAINE LEGISLATURE

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Legislative Document

No. 745

H.P. 487

House of Representatives, February 25, 2025

An Act to Allow a Municipality to Sell Tax-acquired Property in Any Manner Authorized by the Municipality's Legislative Body

Reference to the Committee on Taxation suggested and ordered printed.

R(+ B. Hunt ROBERT B. HUNT

Clerk

Presented by Representative LEMELIN of Chelsea.

1	Be it enacted by the People of the State of Maine as follows:
2	Sec. 1. 36 MRSA §943-C, sub-§4-B is enacted to read:
3 4 5 6 7 8	4-B. Property exempt from sale process requirement. Notwithstanding the sale process described in subsections 2, 3 and 4-A, a municipality may sell tax-acquired property in any manner authorized by the municipality's legislative body after the expiration of the relevant period for commencement of a title action provided by section 946-B, as long as the municipality pays the former owner any excess sale proceeds as calculated in subsection 3, paragraph C.
9	SUMMARY
10 11 12 13	This bill allows a municipality to sell tax-acquired property in any manner authorized by the municipality's legislative body after the expiration of the relevant period for commencement of a title action as long as the municipality pays the former owner any excess sale proceeds as calculated pursuant to law.