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Legislative Document

No. 434

H.P. 314

House of Representatives, February 11, 2021

An Act To Clarify the Bonding Authority of Counties for Capital Maintenance Projects

Received by the Clerk of the House on February 9, 2021. Referred to the Committee on State and Local Government pursuant to Joint Rule 308.2 and ordered printed pursuant to Joint Rule 401.

ROBERT B. HUNT

R(+ B. Hunt

Clerk

Presented by Representative MARTIN of Sinclair.

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 30-A MRSA §939 is enacted to read:

§939. Bonding for capital maintenance projects

Notwithstanding any county charter provision to the contrary except as set forth in this section, a county board of commissioners may issue tax-supported bonds, notes or other securities and financial instruments of the county for capital maintenance projects in any year in an amount up to 1/10 of one mill based upon the county's property valuation or in a greater amount if the amount is specified in the county charter or upon approval through a county bond referendum election.

10 SUMMARY

This bill authorizes a county to issue bonds for capital maintenance projects in a single year without the need for a bond issue referendum, as long as the total amount of the bonds does not exceed 1/10 of one mill of the county's property valuation. If a county charter provision provides for a higher total amount of bonds that may be issued for such projects without a bond issue referendum, that charter provision is valid.