



128th MAINE LEGISLATURE

FIRST REGULAR SESSION-2017

Legislative Document

No. 416

H.P. 296

House of Representatives, February 7, 2017

**An Act To Authorize a General Fund Bond Issue To Strengthen
Maine's Groundfish Permit Bank**

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

A handwritten signature in cursive script that reads "Robert B. Hunt".

ROBERT B. HUNT
Clerk

Presented by Representative KUMIEGA of Deer Isle.
Cosponsored by Senator MIRAMANT of Knox and Representatives: DEVIN of Newcastle,
SPEAR of South Thomaston, SYLVESTER of Portland, Senators: CHIPMAN of Cumberland,
DION of Cumberland.

1 **SUMMARY**

2 The funds provided by this bond issue, in the amount of \$5,000,000, will be used to
3 purchase federal northeast multispecies groundfish permits to enable Maine fishing
4 vessels to land their catch in Maine.

5 The Department of Marine Resources is directed to retain revenue from leasing the
6 quota of permits to cover the cost of the permit program and to return revenue in excess
7 of program expenses to the General Fund.