



125th MAINE LEGISLATURE

FIRST REGULAR SESSION-2011

Legislative Document

No. 290

H.P. 234

House of Representatives, February 3, 2011

**An Act To Amend the Maine Secure and Fair Enforcement for
Mortgage Licensing Act of 2009**

Reference to the Committee on Insurance and Financial Services suggested and ordered printed.

A handwritten signature in cursive script that reads "Heather J.R. Priest".

HEATHER J.R. PRIEST
Clerk

Presented by Representative MORISSETTE of Winslow.
Cosponsored by Senator MASON of Androscoggin and
Representatives: BENNETT of Kennebunk, COTTA of China, HARVELL of Farmington,
O'CONNOR of Berwick, PARRY of Arundel, PICCHIOTTI of Fairfield, SANDERSON of
Chelsea.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 9-A MRSA §13-103, sub-§2, ¶G** is enacted to read:

3 G. An individual who offers or negotiates the terms of 5 or fewer residential
4 mortgage loans during any calendar year.

5 **Sec. 2. Retroactivity.** This Act applies retroactively to January 1, 2011.

6 **SUMMARY**

7 This bill amends the Maine Secure and Fair Enforcement for Mortgage Licensing Act
8 of 2009, to exempt individuals who do not offer or originate more than 5 loans in any one
9 calendar year from having to be licensed. The bill makes the change retroactive to
10 January 1, 2011.