

131st MAINE LEGISLATURE

FIRST REGULAR SESSION-2023

Legislative Document

No. 91

H.P. 59

House of Representatives, January 9, 2023

An Act to Adopt the National 2022 Amendments to the Uniform Commercial Code

Reference to the Committee on Judiciary suggested and ordered printed.

R(+ B. Hm+)
ROBERT B. HUNT

Clerk

Presented by Representative MORIARTY of Cumberland.

1	Be it enacted by the People of the State of Maine as follows:
2	CONCEPT DRAFT
3	SUMMARY
4	This bill is a concept draft pursuant to Joint Rule 208.
5	This bill would update the Uniform Commercial Code with the national 2022 revisions
6	by:
7	1. Creating a new Uniform Commercial Code Article on Controllable Electronic
8	Records;
9	2. Updating Article 9 to allow perfection of security interests in digital assets;
10	3. Promoting new rules for mixed transactions involving both goods and services;
11	4. Updating rules for electronic negotiable instruments; and
12	5. Updating terminology to account for electronic signatures and documents.