



132nd MAINE LEGISLATURE

LD 2244

LR 3087(03)

An Act to Implement Certain Preliminary Recommendations of the Real Estate Property Tax Relief Task Force and to Make Other Changes to Tax Law

Fiscal Note for Senate Amendment " " to Original Bill

Sponsor: Sen. Rotundo of Androscoggin

Fiscal Note Required: Yes

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$0	(\$11,400,000)	(\$11,628,000)	(\$11,645,000)
Revenue				
General Fund	\$0	\$11,400,000	\$11,628,000	\$11,645,000
Other Special Revenue Funds	\$0	\$600,000	\$612,000	\$645,000

Fiscal Detail and Notes

The amendment eliminates the reduction in General Fund revenue by removing the bill's proposed increase in the maximum property tax fairness credit to \$1,500 for taxpayers under 65 for tax years beginning on or after 1/1/2026. The amendment retains the bill's Legislative Study/Cost.