



132nd MAINE LEGISLATURE

LD 2169

LR 2786(03)

An Act to Improve the Public Employees Disability Retirement Program by Modifying Provisions Controlling the Reduction of Benefits and Clarifying Terminology

Fiscal Note for Bill as Engrossed with:

C "A" (S-527)

Committee: Labor

Fiscal Note

No change to anticipated payments

Fiscal Detail and Notes

This bill increases the limit on income that a person receiving disability retirement benefits may earn from employment or gainful activity before their benefit is reduced. This bill also eliminates any reimbursements owed to the Maine Public Employees Retirement System (MPERS) as a result of exceeding the income limitation as of the effective date of the bill. As a result of this bill, MPERS may potentially pay a larger benefit to a greater number of recipients than it pays currently. Additionally, MPERS will not be collecting any reimbursements owed to it as a result of income limitation exceedances as of the effective date of this bill. However, because MPERS does not assume any reduction in benefits due to income limitation exceedances in its projections, this bill does not change the anticipated disability retirement benefit payments that MPERS will need to make. Additionally, because MPERS does not budget for reimbursements owed to it due to income exceedances, there is no anticipated decrease in revenue.