



132nd MAINE LEGISLATURE

LD 2164

LR 2846(02)

An Act to Assist Communities with Converting Vacant School Buildings into Housing

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Housing and Economic Development

Fiscal Note Required: Yes

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$0	\$5,000,000	\$5,000,000	\$5,000,000
Appropriations/Allocations				
General Fund	\$0	\$5,000,000	\$5,000,000	\$5,000,000

Fiscal Detail and Notes

The bill provides an ongoing General Fund appropriation of \$5,000,000 beginning in fiscal year 2026-27 for a new Maine School Conversion Fund program in the Maine Redevelopment Land Bank Authority to assist municipalities with converting unused school buildings into properties that provide residential housing.