



# 132nd MAINE LEGISLATURE

**LD 2127**

**LR 2895(03)**

**An Act to Increase the Cap on Bonds Issued by the Maine State Housing Authority to Reflect Current Housing Production Needs in the State**

**Fiscal Note for Bill as Engrossed with:**

**C "A" (S-501)**

**Committee: Housing and Economic Development**

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## **Fiscal Note**

Increases moral obligation of the State

### **Fiscal Detail and Notes**

Increasing the amount of bonds that the Maine State Housing Authority may issue in a certain category from \$3.0 billion to \$4.0 billion, or \$1.0 billion, will increase the moral obligation of the State and may increase the exposure of the General Fund to future debt service appropriation requirements in the event of significant default activity.