



132nd MAINE LEGISLATURE

LD 2124

LR 2746(03)

An Act to Support Emergency Shelter Funding Using Revenue from the Real Estate Transfer Tax

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Housing and Economic Development

Fiscal Note Required: Yes

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$0	\$1,012,617	\$1,206,452	\$1,255,184
Appropriations/Allocations				
Other Special Revenue Funds	\$0	\$1,012,617	\$1,206,452	\$1,255,184
Revenue				
General Fund	\$0	(\$1,012,617)	(\$1,206,452)	(\$1,255,184)
Other Special Revenue Funds	\$0	\$1,012,617	\$1,206,452	\$1,255,184

Fiscal Detail and Notes

The bill shifts 2 percent of real estate transfer tax revenue from the General Fund to the Maine State Housing Authority's, Shelter Operating Subsidy, Other Special Revenue Funds program, resulting in a decrease in General Fund revenue of \$1,012,617 in fiscal year 2026-27.

The bill also provides an Other Special Revenue Funds allocation of \$1,012,671 in fiscal year 2026-27 to the Maine State Housing Authority's, Shelter Operating Subsidy program.