



132nd MAINE LEGISLATURE

LD 2116

LR 2737(03)

An Act to Extend the Sunset Date of the Affordable Housing Income Tax Credit

Fiscal Note for Bill as Engrossed with:

C "A" (H-917)

Committee: Taxation

Fiscal Note

Future biennium revenue decrease - General Fund

Fiscal Detail and Notes

The bill extends the current law sunset date for the affordable housing income tax credit from December 31, 2028 to December 31, 2036. This will result in a decrease to future year General Fund revenue of an estimated \$10 million per year when compared to that assumed under current law.