



# 132nd MAINE LEGISLATURE

LD 2116

LR 2737(02)

## An Act to Make Permanent the Affordable Housing Income Tax Credit

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

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### Fiscal Note

Future biennium revenue decrease - General Fund

#### Fiscal Detail and Notes

The bill extends the current law sunset date for the affordable housing income tax credit from December 31, 2028 to December 31, 2036. This will result in a decrease to future year General Fund revenue of an estimated \$10 million per year when compared to that assumed under current law.