



132nd MAINE LEGISLATURE

LD 2078

LR 2852(02)

An Act to Establish the Electricity Cost Fairness Refundable Tax Credit

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$0	\$5,245,000	\$5,700,000	\$5,890,000
Revenue				
General Fund	\$0	(\$5,245,000)	(\$5,700,000)	(\$5,890,000)
Other Special Revenue Funds	\$0	(\$255,000)	(\$300,000)	(\$310,000)

Fiscal Detail and Notes

This bill would result in a revenue decrease to the General Fund of \$5,245,000 in fiscal year 2026-27 by exempting the sale and delivery of all residential electricity from sales tax effective July 1, 2026. The bill would also result in a revenue decrease to the Local Government Fund of \$255,000 in fiscal year 2026-27.