



132nd MAINE LEGISLATURE

LD 1993

LR 2690(01)

An Act to Increase the Annual Cap on Funds Assessed for the Safety Education and Training Fund

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Tipping of Penobscot

Committee: Labor

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

| | FY 2025-26 | FY 2026-27 | Projections FY 2027-28 | Projections FY 2028-29 |
|-----------------------------------|------------|-------------|---------------------------|---------------------------|
| Appropriations/Allocations | | | | |
| Other Special Revenue Funds | \$0 | \$2,230,000 | \$2,230,000 | \$2,230,000 |
| Revenue | | | | |
| Other Special Revenue Funds | \$0 | \$2,230,000 | \$2,230,000 | \$2,230,000 |

Fiscal Detail and Notes

The Department of Labor (DOL) will require an Other Special Revenue Funds allocation to the Safety Education and Training Fund of \$2.23 million starting in fiscal year 2026-2027 to implement the provisions of this bill. This bill would double the cap on the total amount that the DOL may assess to insurance carriers and group and individual group and self-insured employers to fund its safety and education program. Under current law, the cap is set at 1% of total workers' compensation benefits (exclusive of medical payments) paid by licensed insurance carriers and group and individual self-insured employers. This bill would raise the cap to 2%. The fiscal estimate assumes that the Department will assess a levy equal to the cap.