

**132nd MAINE LEGISLATURE****LD 1960****LR 2333(01)****An Act to Exempt Electronic Smoking Devices or Other Tobacco Products Containing Ingestible Hemp from the Tax Imposed on Tobacco Products****Preliminary Fiscal Impact Statement for Original Bill****Sponsor: Sen. Talbot Ross of Cumberland****Committee: Taxation****Fiscal Note Required: Yes**

Preliminary Fiscal Impact Statement

| | FY 2025-26 | FY 2026-27 | Projections FY 2027-28 | Projections FY 2028-29 |
|-----------------------------|-------------------|-------------------|-----------------------------------|-----------------------------------|
| Net Cost (Savings) | | | | |
| General Fund | \$44,400 | \$91,300 | \$95,800 | \$100,700 |
| Revenue | | | | |
| General Fund | (\$44,400) | (\$91,300) | (\$95,800) | (\$100,700) |
| Other Special Revenue Funds | (\$100) | (\$200) | (\$200) | (\$200) |

Fiscal Detail and Notes

This bill includes a revenue decrease to the General Fund of \$44,400 in fiscal year 2025-26 and \$91,300 in fiscal year 2026-27 by providing tax exemptions on sales of electronic smoking devices or other tobacco products containing ingestible consumer products containing hemp or cannabidiol derived from hemp. The bill also includes a revenue decrease to the Local Government Fund of \$100 in fiscal year 2025-26 and \$200 in fiscal year 2026-27.