



132nd MAINE LEGISLATURE

LD 1942

LR 2082(03)

An Act to Modify Taxes Applying to Adult Use Cannabis, Hemp and Hemp Products

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$0	\$461,780	\$6,500	\$3,700
Appropriations/Allocations				
General Fund	\$0	\$52,380	\$0	\$0
Revenue				
General Fund	\$0	(\$409,400)	(\$6,500)	(\$3,700)
Other Special Revenue Funds	\$0	(\$37,600)	(\$500)	(\$300)

Fiscal Detail and Notes

This bill would result in a revenue decrease to the General Fund of \$409,400 in fiscal year 2026-27, \$6,500 in fiscal year 2027-28 and \$3,700 in fiscal year 2028-29 from changing the due date for filing the excise tax. The bill would also result in a revenue decrease to the Adult Use Cannabis Public Health and Safety Fund of \$37,600 in fiscal year 2026-27, \$500 in fiscal year 2027-28 and \$300 in fiscal year 2028-29. No additional revenue is assumed from the bill's higher sales tax rate on potentially intoxicating hemp products.

The bill includes a one-time General Fund appropriation to the Department of Administrative and Financial Services, Bureau of Revenue Services of \$52,380 in fiscal year 2026-27 for administrative costs to implement the provisions of the bill.